

# **Impact of Covid-19 on Income Tax Payment Ability in Bangladesh: A case study on Salaried People**

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## DECLARATION

This is Mahatab Ali, a student of Bachelor of Business Administration, ID: BBA1802014058 from Sonargaon University (SU) would like to solemnly declaration here that this research on **Impact of Covid-19 on Income Tax Payment Ability in Bangladesh** .A Case Study on “ **A study on Salaried People**” has been authentically prepared by me. While preparing this report, I didn't breach any copyright act internationally.

I also declare that the report has not been submitted earlier either partly or wholly to any other University or Institution for any Degree, Diploma, Associate-ship, Studentship, Fellowship and other similar title or prizes.

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## **CERTIFICATE**

This is to certify that the internship report titled “**Impact of Covid-19 on Income Tax Payment Ability in Bangladesh: A case study on Salaried People**”, is prepared by Mahatab Ali, ID: **BBA1802014058**, under my supervision from **17<sup>th</sup> September 2020 to 15<sup>th</sup> December 2020** for the fulfillment of the BBA program from Sonargaon University Bangladesh.

This report is approved and accepted in quality and form.

**Supervisor**  
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## List OF Abbreviations

| <b>Short forms</b> | <b>Acronyms Elaborations</b>          |
|--------------------|---------------------------------------|
| BBS                | Bangladesh Bureau of Statistics       |
| COVID              | Corona Virus Diseases                 |
| CIB                | Credit information bureau             |
| CV                 | Co-efficient of Variation             |
| CBN                | Cost of Basic Needs                   |
| DMD                | Deputy Managing Director              |
| FY                 | Fiscal Year                           |
| GOB                | Government of Bangladesh              |
| GDP                | Gross Domestic Product                |
| HIES               | Household Income & Expenditure Survey |
| LDC                | Least Developed Country               |
| MFW                | Monthly Deposit Scheme                |
| NBR                | National Board of Revenue             |
| PG                 | Poverty Gap                           |
| VAT                | Value-added tax                       |

## **Executive Summary**

The COVID-19 pandemic has triggered the largest world economic downfall that have never seen before. The whole world came to a standstill because of Corona 19. People could not get out of the house. People had to spend lazy time sitting at home for a long time. Bangladesh also face the biggest economic crisis. According to World Bank 97% of Bangladeshis live on BDT 300 per person per day during corona virus pandemic. For covid-19 pandemic Bangladesh's exports falling dramatically, the service industry collapsing and remittances declining. corporate offices and companies shut down their operations. The monthly salaries of the employees started decreasing in some corporate and private sector. Some corporates fails to pay the salaries of their employees. The country's tax revenue collection grew by 2.10 per cent in the first half (H1) of the current fiscal year (FY), 2020-21, although the Covid-19 pandemic hit economic activities hard. The revenue collection lagged behind the target of BDT 1.41 trillion, set for the first six months of the FY, by BDT 327.54 billion. The main purpose of this research to know are private employed people able to pay their tax return during the pandemic. Are they pay their tax return as same as before.

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