



Thesis Report On

**“Analysis of Fund Management System” of M.
I. Cement Factory Limited (Crown Cement)”**

Submitted To:

MD. Shahbub Alam,

Lecturer

Faculty of Business,

Department of Business Administration

SONARGAON UNIVERSITY

Submitted By:

Mohammad Shamim Parvez,

ID No. MBA2001019020,

Program-MBA,

Course code-INT711,

Major-Finance,

Section-Starbucks,

Semester-Fall 2020,

Department of Business Administration,

SONARGAON UNIVERSITY

Date of Submission: 3 February, 2021.

Supervised By:

MD. Shahbub Alam
Lecturer
Faculty of Business,
Department of Business Administration.
SONARGAON UNIVERSITY

Submitted By:

Mohammad Shamim Parvez,
ID No. MBA2001019020,
Program-MBA,
Course code-INT711,
Major-Finance,
Section-Starbucks,
Semester-Fall 2020,
Department of Business Administration,
SONARGAON UNIVERSITY.

CLARATION OF SUPERVISOR

This is to certify that the Thesis Report On “Analysis of Fund Management System” of M. I. Cement Factory Limited (Crown Cement)” has been submitted for the award of the degree of Master of Business Administration (MBA) from Faculty of Business, SONARGAON UNIVERSITY, carried out by Mohammad Shamim Parvez, ID No. MBA2001019020 under my supervision. To the best of my Knowledge and as per his declaration, any part of this report has not been submitted for any degree, diploma or certificate.

He is permitted to submit the Thesis Report.

MD. Shahbub Alam,
Lecturer
Faculty of Business,
Department of Business Administration.
SONARGAON UNIVERSITY.

DECLARATION OF STUDENT

I am Mohammad Shamim Parvez, the student of Master of Business Administration (MBA), bearing ID No. MBA2001019020, from Faculty of Business, SONARGAON UNIVERSITY, would like to declare here that an thesis report on “Analysis of Fund Management System” of M. I. Cement Factory Limited (Crown Cement)”has been authentically prepared by me. While preparing this thesis report, I did not breach any copyright act intentionally. I am further declaring that, I did not submit this report anywhere for awarding any degree, diploma or certificate.

Mohammad Shamim Parvez,
ID No. MBA2001019020,
Program-MBA,
Course code-INT711,
Major-Finance,
Section-Starbucks,
Semester-Fall 2020,
Department of Business Administration,
SONARGAON UNIVERSITY.

LETTER OF TRANSMITTAL

January 15, 2021

MD. Shahbub Alam

Lecturer

Faculty of Business,

Department of Business Administration.

SONARGAON UNIVERSITY.

Subject: Submission of Thesis Report.

Sir,

It is my pleasure to submit the thesis report, which is done as a part of academic curriculum, to you for your kind evaluation. The report is prepared on “Analysis of Fund Management System” of M. I. Cement Factory Limited (Crown Cement)”I have put my best effort in preparing this report and to make it a worthy one. Each aspect of the problem is considered and studied as required.

If any confusion arises or any further explanation is needed, I will be readily available to explain the matter to you, as the situation required.

Sincerely yours,

Mohammad Shamim Parvez,

ID No. MBA2001019020,

Program-MBA,

Course code-INT711,

Major-Finance,

Section-Starbucks,

Semester-Fall 2020,

Department of Business Administration,

SONARGAON UNIVERSITY.

ACKNOWLEDGEMENT

First and foremost, I would like to pay my gratitude to the almighty Allah, the most Merciful, the Beneficent, for blessing me with good health and tenacity of mind to complete the requirements for the degree. I am also grateful to my parents who provided me with the basic necessities of life since my early childhood.

I earnestly thank to MD. Shahbub Alam, Lecturer Faculty of Business, Department of Business Administration, SONARGAON UNIVERSITY. For acting as a mentor round-the-clock and showing me the right direction whenever I started going off-track.

ABSTRACT

The aim of this report is to analyze the fund management system of a company. For fulfilling that purpose M. I. Cement Factory Limited (Crown Cement) is chosen which is a leading cement company of our country. To analyze the fund management system of M. I. Cement Factory Limited (Crown Cement) the data from 2017 to 2019 are collected and calculated for various statements of M. I. Cement Factory Limited (Crown Cement). The fund management system of M. I. Cement Factory Limited (Crown Cement) is analyzed from the point of working capital loan performance, Cash management and cash flow performance.

Key Words: M. I. Cement Factory Limited (Crown Cement), Fund Management System, Working Capital Loan Analysis, Cash Management and Cash Flow Analysis.

Table of Contents

<i>Section</i>	<i>Title</i>	<i>Page Number</i>
Chapter 1	Introductory Part	10-14
	1.1. Introduction	10
	1.2. Origin of the Report	10-11
	1.3. Objective	11
	1.4. Scope of the Report	11
	1.5. Sources of Data	11-12
	1.6. Methodology	12
	1.7. Data Analysis and Presentation Technique	12
	1.8. Limitations	13
	1.9. Literature Review	13-14
Chapter 2	Organizational Overview	15-20
	2.1. Introduction & History	15-16
	2.2. Vision & Mission	16
	2.3. Values & Goals	16-18
	2.4. Corporate Profile	18-19
	2.5. Some Famous Infrastructure by Crown Cement	19-20

Chapter 3	ANALYSIS OF FUND MANAGEMENT SYSTEM	21-37
	<p>3.1.Introduction</p> <p>3.2.Treasury Organization and Strategy</p> <p>3.3.How is cost of funds calculated?</p> <p>3.4.Working Capital Loans</p> <p>3.5.What Working Capital Loans Can Do for Business?</p> <p>3.6.Cash Management</p> <p>3.7.Cash Flows Around the Business</p> <p>3.8.Working Capital Loan Criteria</p> <p>3.9.Working Capital Loan Aailed From</p> <p>3.10. M.I. Cement Factory Ltd. Loan Position-2019</p> <p>3.11. M.I. Cement Factory Ltd. Working Capital</p> <p>3.12. Total Working Capital Loan</p>	<p>21</p> <p>21</p> <p>21-22</p> <p>22</p> <p>22-23</p> <p>23-24</p> <p>24</p> <p>24</p> <p>25</p> <p>25-30</p> <p>30-36</p> <p>37</p>
Chapter 4	Findings, Recommendations and Conclusion	38-40
	References	41
	Appendices	42-53

CHAPTER 1:

INTRODUCTORY PART

1.1. Introduction

This thesis provides an opportunity for students to link theory with practice. It has enabled me to compare theoretical ideas that I have learned in the classroom with the real world. During preparing this thesis report I have observed that the fund management system has some important impacts on firm's financial performance. I have also learned about different types of practical application during my research on fund management system of M. I. Cement Factory Limited (Crown Cement).

Companies are applying different types of accounting concepts such as book keeping, income measurement and preparation of financial statements etc. I have learned the flow of economic resources from the owner to business firm and the flow of goods and services from the business firms to households. M. I. Cement Factory Limited (Crown Cement) are performing different types of financial activities such as financial analysis, budgeting, financial decision making activities in their fund management system which have helped me a lot to prepare my thesis report. From this work I have got the chance to match my theoretical knowledge with practical knowledge.

1.2. Origin of the Report

This report is prepared to fulfill the requirement for the completion of the Master of Business Administration (MBA), degree of the SONARGAON UNIVERSITY (SU). This thesis work is carried on to provide the students to match up the theoretical concepts with the real life situation. I was placed under the guidance of MD. Shahbub Alom, Faculty of Business, Department of Business Administration, my faculty advisor. As a requirement of the completion of the thesis work I have needed to submit the report,

which has included an overview of the organization and both financial and statistical research.

1.3. Objectives of the Study

a) Primary Objective:

The primary objective of my thesis work is to show the analysis of fund management system of M. I. Cement Factory Ltd. (Crown Cement) that helps me to complete my MBA program required under Department of Business Administration, SONARGAON UNIVERSITY.

b) Specific Objectives:

More specifically, this study entails the following aspects:

- To analyze the cash management & working capital as the parts of financial management system analysis of M. I. Cement Factory Ltd. (Crown Cement).
- To show some specific findings and try to give some recommendations on performances and results of fund management system.

1.4. Scope of the Report:

This report all information consists of the observation and the experience acquired throughout the thesis. The report also particularizes the thesis research focus, fund management system of M. I. cement Factory Limited (Crown Cement). This report has been prepared according to analysis of cash management and working capital data.

1.5. Sources of Data:

Sources of data are classified in two ways. That are:

- a) Primary sources of data and

b) Secondary sources of data.

a) Primary Sources of data:

The primary data of this report will collect through:

- ❖ Personal Observation.
- ❖ Official records.

b) Secondary Sources of data:

I will gather the secondary data via following sources:

- ❖ Texts regarding of performance evaluation of a firm or company.
- ❖ Annual reports of M. I. cement Factory Limited (Crown Cement).
- ❖ Report of different authors and institutions.
- ❖ Expert's opinion.
- ❖ Websites.

1.6. Methodology

This report is mainly prepared by the secondary sources of information and some few primary sources of information. The research is an exploratory approach and data collection and analysis are qualitative in nature. For this purpose, different recognized census, rules, regulations, policies, and laws, newspapers, national and international journals, periodicals are consulted. Data collection and analysis are made during the thesis work period.

1.7. Data Analysis & Presentation Technique

In order to analyze gathered data, I have planned to use MS-Excel to generate charts and graphs of different comparison. The data will be presented through charts for better understanding.

1.8. Limitations:

I have faced some usual constrictions throughout my thesis work to some extent that I are presented as follows:

- ❖ The lack of authenticity of primary data.
- ❖ Shortage of time, which is another hindrance.
- ❖ Scarcity of information.

1.9. Literature Review

A substantial number of empirical studies have been conducted on the fund management system ad its related sectors of several countries. The majority of existing studies focus on evaluating the fund management system of firms or companies.

Cooley and Pullen (1979) in their study on cash management practices among the small business in United States, identified cash forecasting, investing and controlling to be the three basic elements of a fund management program.

CHEN Xiao-lian, XU Xiao-yun (1981) said that, The aim of fund management of corporations is to maximize the value of corporations, to meet the domestic demands. This paper introduces various interest groups affecting fund management aim, discusses the main contents of fund management environment, and evaluates the fund management environment in China. It believes that the steady development of corporations should be given the priority, the various interests in increasing the corporation value should be met, the systematic method of fund management should be studied considering the basic factors affecting the means of fund management, and the method system should be perfected.

Peel and Wilson (1996) studied the working capital management practices of smallfirms based in the North England dealing with the fund management components.

Stenzel and Stenzel (2003) conceptualised capital budgeting as the best available option and financing decision for long-term investment that maximizes owner's wealth. Contemporary fund management theory has it that maximization of shareholders' wealth

is the ultimate goal of every enterprise and in order to achieve this goal; there is the need for some decision-making processes such as investment decisions, financing decisions and the decision on the dividend policy.

Sulaiman and Ahamed (2006) conducted an overall working capital analysis and measured the efficiency in management of working capital to determine effectiveness of fund management system in Kerala Agro Industries Corporation Ltd.

According to Brealey et al (2006), in order to supervise working capital expeditiously and effectively, there is the need for businesses to focus their attention on four distinct short-term assets including accounts receivables, inventories, cash and short-term securities.

Irala (2006) analysed the financial management practices in the Indian corporate sector and opined that it was rapidly adopting new methodologies in fund management.

Paramasivan and Subramanian (2009) said that The intended goals of fund management are grouped into two main components and they are maximization of profit and wealth.

According to Ross et al (2010), working capital management is the enterprise's short-term asset and liabilities. There is the need for financial managers to comprehend the management of the short-term capital so that current assets and liabilities would be managed efficiently which help to analyze enterprise's fund management system.

According to Agyei-Mensah (2011), the major cause of these business enterprise failures in Ghana is careless fund management. The intended goals of fund management are the foundations upon which the efficiency and effectiveness of fund management are evaluated and compared. The efficient and effective acquisition and use of fund in any enterprise leads to proper employment of the enterprise's finance.

These decisions show that fund management is essential as far as business enterprise's profitability is concerned. This means that for maximizing shareholders' wealth, fund management system should be given much attention. One thing that also makes fund management system critical is that at times it is not easy to reverse an investment that has already been undertaken without a cost.

CHAPTER 2:

ORGANIZATIONAL OVERVIEW

2.1. Introduction & History

M. I. Cement Factory Ltd. (Crown Cement) is a public limited company and one of the well-known producer of cement in Bangladesh. On December 31, 1994 it establish with the undertaking for supply top standard cement to the nation. Its brand "Crown Cement" has internal reputation at the country and out of the country.

At the beginning the plant was established with a volume of manufacture 600tpd (ton per day) of Portland cement. With the spending of time the market needs of Crown Cement grown every day. The sponsors extended the program three times. By dint of standard Crown Cement soon achieve admissibility at the country and out of the country. which improved the essential for stretching the plant from initial 600tpd (ton per day), 800tpd 2nd unit in 2002, 1400tpd 3rd unit in 2006 and 3000tpd 4th unit in 2011 thereby increase the complete manufacture volume to 5800tpd i.e. 1.740 million metric ton per annum.

Crown Cement has been listed in Dhaka Stock Exchange and Chittagong Stock Exchange in 2011. Its exalted development program have been extremely understood by the shareholders, and have won investors belief. The company has also obtained a useful max size ocean going ship to simplify transit of raw materials from overseas. It is optimistically awaited that these new growing stage will facilitate invention of new dimensions and frontiers to the company M. I. Cement Factory Limited.

The factory possesses well communications facility both through water and road. It is located as West Mukterpur, Munshigonj on the bank of the river Dhaleswari. It is connected by a metallic road (Dhaka-Munshigonj Highway) linked with the whole country.

2.2. Vision & Mission

Vision

M. I. Cement Factory Ltd. (Crown Cement) vision is to create a contribution to the people by making advantage in the arena of industrial development and growth of Bangladesh, and to provide a solid foundation for society's future.

Mission

As a modern cement company, we manufacture cement (Brand name: Crown Cement) to meet the needs of clients through innovative products & services that create value for all our stakeholders.

2.3. Values & Goals

Commitment

Shareholders - Make maintainable financial esteem for our shareholders by utilizing an legitimate and productive trade technique.

Community – Committed to serve the society through employment making, support community projects & events, and be a responsible corporate citizen.

Customers – Render benefit to our clients by utilizing state-of-the-art innovation, advertising expanded items and yearning to fulfill their has to the leading of our capacities.

Employees – Be dependent on the characteristic justify of the representatives and honor our connections. Work together to celebrate and compensate the interesting foundations, perspectives, abilities, and abilities of everybody at the work put, at each level.

Accountability

M. I. Cement Factory Ltd. (Crown Cement) are liable for supply best products & services along with meeting the exact needs of regulatory ethical and standards business practices.

Inspiring, Motivating & Compelling

M. I. Cement Factory Ltd. (Crown Cement) are innovative and ambitious. We get excited about our work. We bring energy and imagination to our work in order to achieve a level of performance, not achieved before. We achieve a higher standard of excellence. Everything we produce should look fresh and modern.

Ability

We have the ability to undertake the responsibility to materialize our commitment, and goals. In all matters we think ahead & take new initiatives. We can see things from different perspectives; we are open to change and not bounded by how we have done things in the past. We can respond rapidly and adjust our mode of operation to meet stakeholder needs and achieve our goals.

Keep Promises

Everything we do ought to work impeccably. In all things we keep up astuteness & brilliance. We accept in activities, not in words.

Be Respectful

We regard our clients, shareholders & others partners and need to fulfill their needs. We are aware in respect to all our intelligent with them. We continuously appreciate comments & recommendations from our partners. We are open, supportive & neighborly. We have add up to commitment to client fulfillment.

Goals

1. Continually set the latest standards of modern technology in our industry to satisfy the needs of customers through innovative products and services.

2. Contribute to the national economy and the foundation advancement of the nation.
3. Secure the strongest competitive position in our relevant market places through making quality product and operational excellence.
4. Be accomplice with the finest providers, conveying expanded esteem for both the company and our clients.
5. Be recognized as a respected & attractive company & an employer of first choice.
6. Provide extensive career opportunities through competitive pay & benefits, training & development & a congenial working environment.
7. Engage our representatives at each level, and coordinated them completely into our organization.
8. Achieve long-term financial performance.
9. Create secured investment opportunity within the country.
10. Enhance versatility, & diversification through the penetration of new market segments.
11. Enhance versatility, & diversification through the penetration of new market segments. Earn foreign currency through export.

2.4. Corporate Profile

Status:	Public Limited Company
Incorporation of the Company:	31st December 1994
Date of Commencement:	31st December 1994
Subscription Open on:	9th January 2011
Subscription closed:	13th January 2011
Listed in Dhaka Stock Exchange:	18th May 2011

Listed in Chittagong Stock Exchange:	5th May 2011
Commercial Production:	13th October 2000
Nature of Business:	Manufacturing and marketing of Ordinary Portland Cement and Portland Composite Cement.
Credit Rating:	Entity – AA2 Short Term – ST-2
Authorized Capital:	Tk. 500,00,00,000
Paid up Capital:	Tk. 148,500,00,000
Man Power:	937 Permanent, 516 Casual
No. of Shareholders:	93,616

Table 2.1: Corporate Profile

2.5. Some Famous Infrastructure by Crown Cement

1. New Market City Complex, Dhaka.
2. Pink City , Gulshan.
3. Hoseindi Bridge on the river Meghna, Gojaria, Munshiganj.
4. Kaikartake Bridge on the river Brahmaputra.
5. Concord Lake City, Khilkhet, Dhaka.
6. Fenchuganj Bridge on the river Kusiara.
7. Boropukuria Thermal Power Plant.
8. Rupayan Town,Bhughar, Narayanganj.
9. Emirates Cement, Munshiganj.
10. Xenovalley Model Town,Abor, Khilkhet, Dhaka.

- 11.** Samobai Bhaban,Agargaon,Dhaka.
- 12.** Modern High-Rise Building,Progoti sarani,Badda, Gulshan, Dhaka.
- 13.** Musapra Regulator,Bashurhat Companyganj,Noakhali.
- 14.** NSC Tower,Baitul Mokarram,Dhaka.
- 15.** Betka Bridge on the river Dholesshori, Munshiganj.
- 16.** Rupayan Golden Age,Gulshan, Dhaka.
- 17.** Audit Bhaban, Kakrail, Dhaka.
- 18.** Eye Hospital Bhaban,Agargaon, Dhaka.
- 19.** New Canadian Chansary, Baridhara, Dhaka.
- 20.** Dr. Ibrahim Medical College,Segunbagicha,Dhaka.

CHAPTER 3:

ANALYSIS OF FUND MANAGEMENT SYSTEM

3.1. Introduction

Funds management is the superintendence and handling of a financial institution's cash flow. The fund manager confirm that the maturity schedules of the deposits coincide with the demand for loans. To do this, the manager looks at both the liabilities and the assets that effect the bank's ability to issue credit.

Cost of funds is the interest rate paid to financial institution for the fund that an organization deploy in their business. The fund management system is one of the most important for a company, since a lower cost will generate better return when the funds are deployed in the form of short-term and long-term loans from financial institutions.

3.2. Treasury Organization and Strategy

- ◆ Rationalize bank selection.
- ◆ Improve treasury operating and accounting practices.
- ◆ Identify treasury centralization opportunities.
- ◆ Evaluate outsourcing opportunities.
- ◆ Evaluate treasury software, intranets and ERP integration issues.
- ◆ Develop the right balance of human and system resources.

3.3 How is cost of funds calculated?

Cost of funds is calculated by taking the all annualized cost separated by normal intrigued bearing stores and other intrigued bearing borrowings. This calculation does not incorporate capital, in spite of the fact that various monetary educate will incorporate capital in an resources calculation.

3.4. Working Capital Loans

Advantages of Working Capital Loans

- ◆ Preparing to handle any financial difficulties.
- ◆ Maintaining ownership of a company.
- ◆ No collateral required.
- ◆ Offering small terms for short-term problems.
- ◆ Using the money however you see fit.
- ◆ Quick transaction.

Disadvantages of Working Capital Loans

- ◆ Need to considering repayment.
- ◆ Collateral is required.
- ◆ High Interest rates.
- ◆ Possible influence to credit rating.
- ◆ Short terms.

3.5. What Working Capital Loans Can Do for Business?

A working capital loan is the easiest ways to explore the maximum potential of your business. If you are in a solid financial position, but just need a little extra help to make that required expansion or find that extra staff member that can give your business a start.



Figure 3.1: What Working Capital Loans Can Do for Business?

3.6. Cash Management

Efficient cash management systems and processes are pre-requisites to execute payments, collect receivables and manage liquidity. Managing the channels of collections, payments, and accounting information efficiently, becomes imperative with growth in business transaction volumes.



Figure 3.2: Cash Management.

This includes enabling greater connectivity to internal corporate systems, expanding the

scope of cash management services to include “full-cycle” processes (i.e., from purchase order to reconciliation) via ecommerce, or treasury cash management services targeted at the needs of particular customer segments.

3.7. Cash Flows Around the Business

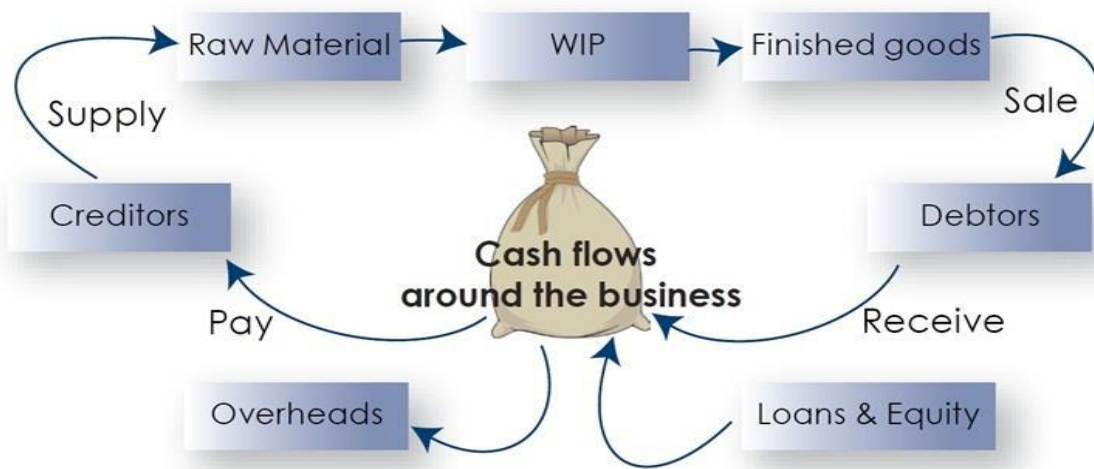


Figure 3.3: Cash Flows Around the Business

3.8. Working Capital Loan Criteria

- a) Offshore loan (L/C),
- b) Loan against Trust Receipt (LATR),
- c) Time Loan,
- d) Import Loan,
- e) Demand Loan/General Loan,
- f) Cash Credit (Hypo),
- g) Overdraft (OD),
- h) Short Term Loan (STL),
- i) Secured Overdraft (SOD).

3.9. Working Capital Loan Availed From

- a) The Hong Kong Shanghai Banking Corporation Ltd (HSBC).
- b) Standard Chartered Bank.
- c) One Bank Ltd.
- d) Prime Bank Ltd.
- e) Eastern Bank Ltd.
- f) Bank Al-falah Ltd.
- g) Jamuna Bank Ltd.
- h) United Commercial Bank Ltd (UCB).
- i) Shahjalal Islami Bank Ltd.
- j) Habib Bank Ltd.
- k) IFIC Bank Ltd.
- l) Pubali Bank Ltd.
- m) IPDC Ltd.

3.10. M. I. Cement Factory Ltd. Loan Position- 2019

M.I. CEMENT FACTORY LTD.				
USD Term Loan Position				
SL	Bank Name	Loan/LC No	Currency	Amount
1	HSBC	DPBOBD805013DAK	USD	22,256.68
		DPBOBD806223DAK	USD	90,611.21
		DPBOBD806712DAK	USD	25,963.21
		DPBOBD806833DAK	USD	1,267,299.19
		DPBOBD806911DAK	USD	135,616.78
		DPBOBD807823DAK	USD	382,847.37
		DPBOBD808044DAK	USD	673,063.27
			Total	
2	Standard Chartered	2.49018E+11	USD	1,361,272.50

			Total	1,361,272.50
3	Prime Bank Ltd.	1.53918E+11	USD	146,737.50
		1.53918E+11	USD	76,590.00
			Total	223,327.50
4	Dhaka Bank	102BC02180920002	USD	32,691.00
		102BC02180920003	USD	18,105.00
		102BC02181080003	USD	20,553.00
		102BC02181230002	USD	26,520.00
		102BC02180810502	USD	394,499.00
		102BC02181080002	USD	379,725.00
		102BC02181130001	USD	45,760.00
		102BC02181230001	USD	62,400.00
		102BC02181300001	USD	395,959.80
			Total	1,376,212.80
5	Bank Alfalah Ltd.	2756-18-02-0001	USD	1,422,900.00
		2756-18-02-0003	USD	364,000.00
			Total	1,786,900.00
6	BRAC Bank Ltd.	3.08518E+11	USD	1,601,775.00
		3.08518E+11	USD	1,857,850.00
		3.08518E+11	USD	1,290,384.00
			Total	4,750,009.00
7	One Bank Ltd.	002BC06180800002	USD	15,805.50
		002BC06180800003	USD	15,557.50
		002BC06180940003	USD	10,680.50
		002BC06180940005	USD	6,930.00
		002BC06180940007	USD	23,974.75
		002BC06180940009	USD	16,468.00
		002BC06181020005	USD	31,816.00
		002BC06181020005	USD	31,816.00
		002BC06181020006	USD	11,220.00
		002BC06181020007	USD	7,359.50
		002BC06181020008	USD	9,196.00
		002BC06181070010	USD	9,680.00
		002BC06181070011	USD	14,585.75
		002BC06181070014	USD	10,230.00
		002BC06181090002	USD	13,110.00
		002BC06181090003	USD	8,250.00
		002BC06181090004	USD	7,966.50
		002BC06181140001	USD	10,230.00
		002BC06181140002	USD	7,185.25
		002BC06181140004	USD	8,886.75

		002BC06181160006	USD	8,206.00
		002BC06181260002	USD	13,387.50
		002BC06181270002	USD	7,339.00
		002BC06181270003	USD	28,238.75
		002BC06181280001	USD	6,611.25
		002BC06181280002	USD	8,199.50
		002BC06181280003	USD	14,047.00
		002BC06181300001	USD	29,315.00
		002BC06181330001	USD	9,650.00
		002BC06181330005	USD	8,415.00
		002BC06181330006	USD	8,360.00
		002BC06181330007	USD	7,040.00
		002BC06181370001	USD	8,625.00
			Total	396,566.00
8	DBBL	997BC08181000005	USD	623,500.00
		997BC08181150004	USD	548,037.50
			Total	1,171,537.50
			Total USD Term Loan	5,139,207.17

Table 3.1: M. I. Cement Factory Ltd. USD Term Loan Position – 2019.

M. I. Cement Factory Ltd. BDT Term Loan Position				
S L	Bank Name	Loan/LC No	Currency	Amount
1	HSBC	CILDAK801107	BDT	4,169,423.00
		CILDAK801162	BDT	64,362,715.77
		CILDAK801196	BDT	1,154,195.77
		CILDAK801337	BDT	74,751,513.70
		CILDAK801392	BDT	653,207.56
		CILDAK801411	BDT	782,817.02
		001-062124-903	BDT	100,000,000.00
			Total	245,873,872.82
2	Dhaka Bank	102STLN181290002	BDT	12,503,250.53
		102STLN181340001	BDT	11,470,798.27

			102STLN1814100 01	BDT	594,104.01
			102STLN1814700 01	BDT	2,665,440.00
			102STLN1814900 02	BDT	1,342,666.00
			102TMLN1813000 0	BDT	1,233,274.53
			102TMLN1813000 0	BDT	1,031,486.73
			102TMLN1813600 0	BDT	11,700,000.00
			102TMLN1814800 0	BDT	1,448,981.95
			102STLN1815400 01	BDT	1,634,450.26
			102STLN1816500 01	BDT	50,000,000.00
				Total	95,624,452.28
3	Prime Bank Limited		LD1817703498	BDT	210,000.00
			LD1816143890	BDT	3,088,700.00
			LD1813734461	BDT	7,830,600.00
			LD1809920156	BDT	1,853,500.39
			LD1727453097	BDT	362,481.32
			LD1727450084	BDT	5,185,267.90
			LD1727464803	BDT	620,601.28
				Total	19,151,150.89
4	Standard Chartered		91183460022	BDT	20,400,000.00
			TF411S0837- 00001	BDT	285,000,000.00
				Total	305,400,000.00
5	Eastern Bank Ltd		101L00100004564 4	BDT	50,000,000.00
			999L01300005848 4	BDT	6,250,751.60
			104L00100000951 0	BDT	614,097.55
			104L00100000961 5	BDT	100,000,000.00
			104L00100000962 3	BDT	50,000,000.00
				Total	206,864,849.15
6	One Bank Ltd.		002TM111812700	BDT	653,824.00

	02		
	002TM111812800	BDT	496,104.00
	01		
	002TM111812800	BDT	486,210.00
	02		
	002TM111813000	BDT	300,531.00
	06		
	002TM111813000	BDT	418,679.00
	07		
	002TM111813400	BDT	400,325.00
	02		
	002TM111813400	BDT	659,559.00
	03		
	002TM111813600	BDT	595,898.00
	01		
	002TM111813600	BDT	481,691.00
	02		
	002TM111813600	BDT	572,383.00
	05		
	002TM111813600	BDT	437,741.00
	07		
	002TM111814200	BDT	391,149.00
	01		
	002TM111814200	BDT	585,002.00
	02		
	002TM111814200	BDT	579,265.00
	03		
	002TM111814700	BDT	371,075.00
	01		
	002TM111814700	BDT	484,062.00
	02		
	002TM111815400	BDT	502,986.00
	01		
	002TM111816300	BDT	363,415.00
	02		
	002TM111816300	BDT	675,755.00
	03		
	002TM111816300	BDT	358,823.00
	04		
	002TM111817100	BDT	376,045.00
	04		
	002TM111817100	BDT	637,266.00
	06		
	002TM111817100	BDT	435,178.00
	09		

		002TM111817700 03	BDT	384,658.00
		002TM111817700 01	BDT	300,000,000.00
			Total	311,647,624.00
7	Shahjalal Islami Bank Ltd.	HT1- 1180614000001	BDT	200,000,000.00
			Total	200,000,000.00
8	IPDC	0001 65100000086-SOD	BDT	50,000,000.00
			Total	50,000,000.00
9	Pubali Bank	5.65319E+11	BDT	2,173,845.00
			Total	2,173,845.00
			Total BDT	1,436,735,794.14
			Term Loan	

Table 3.2: M. I. Cement Factory Ltd. BDT Term Loan Position – 2019.

3.11. M. I. Cement Factory Ltd. Working Capital For The Year 2017-18:

Working capital loan up to 7.00%		
Bank	Facility	Loan Amount (Tk)
HSB C	Overdraft (OD)	1,188,240,493.28
	% on Total Loan Used	10.20%
Working capital loan from 7.10% to 8.00%		
Bank	Facility	Loan Amount (Tk)
Standard Chartered Bank	General	843,420,506.00
Bank Al-falah Ltd.	Time	44,000,000.00
	Total	887,420,506.00
	% on Total Loan Used	7.62%
Working capital loan from 8.10% to 9.00%		
Bank	Facility	Loan Amount (Tk)
HSBC	Overdraft (OD)	155,410,297.15
HSBC	LATR	122,089,278.12

HSBC	General	300,000,000.00
Standard Chartered Bank	Cash Credit (CC)	16,681,058.50
Standard Chartered Bank	General	1,002,715,650.00
Standard Chartered Bank	Time Loan	184,126,655.20
Bank Al-falah Ltd.	General	100,000,000.00
Bank Al-falah Ltd.	Overdraft (OD)	41,413,877.17
	Total	1,922,436,816.14
	% on Total Loan Used	16.50%

Working capital loan from 9.10% to 10.00%

Bank	Facility	Loan Amount (Tk)
Eastern Bank Ltd.	Demand Loan	56,245,985.85
Eastern Bank Ltd.	General Loan	600,000,000.00
Eastern Bank Ltd.	Cash Credit (CC)	25,639,552.76
HSBC	LATR	816,454,247.82
HSBC	General Loan	610,000,000.00
United Commercial Bank Ltd.	Cash Credit (CC)	12,066,998.32
Jamuna Bank Ltd.	Cash Credit (CC)	191,043,200.00
Jamuna Bank Ltd.	General Loan	300,000,000.00
Standard Chartered Bank	Cash Credit (CC)	22,778,718.79
Standard Chartered Bank	General Loan	2,148,421,663.58
Standard Chartered Bank	Time Loan	217,317,259.51
	Total	4,999,967,626.63
	% on Total Loan Used	42.91%

Working capital loan from 10.10% to above

Bank	Facility	Loan Amount (Tk)
One Bank Ltd.	LATR	207,350,712.12
One Bank Ltd.	Time Loan	185,190,754.06
One Bank Ltd.	Cash Credit (CC)	166,889,233.52
Prime Bank Ltd.	Time Loan	143,946,858.80
Prime Bank Ltd.	LATR	6,520,000.00
Prime Bank Ltd.	Cash Credit (CC)	122,709,687.06
Eastern Bank Ltd.	Demand Loan	304,034,622.73

Eastern Bank Ltd.	LATR	13,059,902.50
Eastern Bank Ltd.	Commercial Paper	500,000,000.00
Eastern Bank Ltd.	Cash Credit (CC)	59,596,691.17
Jamuna Bank Ltd.	Cash Credit (CC)	26,578,375.64
Jamuna Bank Ltd.	LATR	6,411,500.15
Jamuna Bank Ltd.	Time Loan	691,166.18
Shahjalal Islami Bank Ltd.	Time Loan	144,166,016.14
IFIC Bank Ltd.	Cash Credit (CC)	758,468,134.76
IFIC Bank Ltd.	Overdraft (OD)	9,245,972.17
	Total	2,654,859,627.00
	% on Total Loan Used	22.78%

Table 3.3: Various working capital loan for year 2017-18.

Offshore loan for the year			
Bank Name	Up to LIBOR+ 3.50%	Up to LIBOR+3.75%	Up to LIBOR+4.00%
Eastern Bank Ltd.	113,355,305.00	291,502,774.73	250,799,853.30
Standard Chartered Bank	313,824,143.72	-	396,532,868.07
One Bank Ltd.	-	31,023,759.38	152,892,316.28
HSBC	-	117,730,687.67	1,055,167,254.57
Prime Bank Ltd.	-	-	182,147,678.62
Shahjalal Islami Bank Ltd.	-	-	216,294,952.50
Bank Al-falah Ltd.	-	-	109,150,470.00
Total	427,179,448.72	440,257,221.78	2,362,985,393.34
% of Total Loan Used	13.22%	13.63%	73.15%

Table 3.4: Offshore loan for the year.

Bank wise loan and interest position for the year 2017-18				
Bank Name	Loan Amount (Tk.)	Interest (Tk.)	% of Total Loan	% of Total Interest
One Bank Ltd.	743,346,775.36	36,329,237.69	4.99%	8.82%
Prime Bank Ltd.	455,324,224.48	9,832,978.32	3.06%	2.39%
Eastern Bank Ltd.	2,214,234,688.04	80,962,497.57	14.88%	19.65%
HSBC	4,365,092,258.61	144,308,450.53	29.33%	35.03%
United Commercial Bank Ltd.	12,066,998.32	36,678.32	0.08%	0.01%
Jamuna Bank Ltd.	524,724,241.97	9,884,653.63	3.53%	2.40%
Shahjalal Islami Bank Ltd.	360,460,968.64	15,654,717.27	2.42%	3.80%
IFIC Bank Ltd.	767,714,106.93	38,537,040.98	5.16%	9.35%
Standard Chartered Bank	5,145,818,523.37	73,438,578.09	34.57%	17.83%
Bank Al-falah Ltd.	294,564,347.17	3,007,917.11	1.98%	0.73%
Total	14,883,347,132.89	411,992,749.51	100.00%	100.00%

Table 3.5: Bank wise loan and interest position for the year 2017-2018.

For the Year 2018-19 (3 Months)

Working capital loan up to 7.00%		
Bank	Facility	Loan Amount (Tk.)
HSBC	Overdraft (OD)	157,356,717.19
	% on Total Loan Used	6.26%
Working capital loan from 7.10% to 8.00%		
Bank	Facility	Loan Amount (Tk.)
Standard Chartered Bank	General	663,328,770.41
Bank Al-falah Ltd.	Time	28,955,340.00
Bank Al-falah Ltd.	Secured Overdraft (SOD)	99,000,000.00
Habib Bank Ltd.	General	100,000,000.00
Habib Bank Ltd.	Overdraft (OD)	49,013,043.61
	Total	940,297,154.02
	% on Total Loan Used	37.39%
Working capital loan from 8.10% to 9.00%		
Bank	Facility	Loan Amount (Tk.)
Eastern Bank Ltd.	General Loan	300,000,000.00
HSBC	Overdraft (OD)	8,104,099.35
HSBC	LATR	230,430,470.56
HSBC	General Loan	100,000,000.00
Standard Chartered Bank	Cash Credit (CC)	10,414,436.81
Standard Chartered Bank	Time Loan	70,406,017.40
Bank Al-falah Ltd.	General Loan	70,000,000.00
Bank Al-falah Ltd.	Overdraft (OD)	2,098,029.84
	Total	791,453,053.96
	% on Total Loan Used	31.47%
Working capital loan from 9.10% to 10.00%		
Bank	Facility	Loan Amount (Tk.)
Eastern Bank Ltd.	Demand Loan	23,471,494.20
Eastern Bank Ltd.	Cash Credit (CC)	26,969,092.27
United Commercial Bank Ltd.	Cash Credit (CC)	85,041,530.00

Jamuna Bank Ltd.	Cash Credit (CC)	197,964,808.00
	Total	333,446,924.47
	% on Total Loan Used	13.26%
Working capital loan from 10.10% to above		
Bank	Facility	Loan Amount (Tk.)
One Bank Ltd.	LATR	8,673,086.41
One Bank Ltd.	Time Loan	21,226,338.83
One Bank Ltd.	Cash Credit (CC)	9,238,946.29
Prime Bank Ltd.	Time Loan	27,611,000.00
Prime Bank Ltd.	Cash Credit (CC)	21,227,532.95
IFIC Bank Ltd.	Cash Credit (CC)	204,017,029.00
	Total	291,993,933.48
	% on Total Loan Used	11.61%

Table 3.6: Various working capital loan for year 2018-19 (3 months).

Offshore loan for the year 2018-19 (03 Months)			
Bank Name	Up to LIBOR+ 3.50%	Up to LIBOR+3.75%	Up to LIBOR+4.00%
Eastern Bank Ltd.	97,833,510.00	-	-
HSBC	208,823,914.20	-	-
Standard Chartered Bank	540,539,600.61	-	-
One Bank Ltd.	-	20,634,778.98	-
Prime Bank Ltd. Bank	-	-	29,278,500.00
Bank Al-falah Ltd.	-	-	119,906,575.00
Total	847,197,024.81	20,634,778.98	149,185,075.00
% of Loan Used	83.30%	2.03%	14.67%

Table 3.7: Offshore loan for the year 2018-19 (03 Months).

Bank wise loan and interest position for the year 2017-2018 (3 Months)				
Bank Name	Loan Amount (Tk.)	Interest (Tk.)	% of Total Loan	% of Total Interest
One Bank Ltd.	59,773,150.51	1,716,476.65	1.69%	2.03%
Prime Bank Ltd.	78,117,032.95	4,051,026.05	2.21%	4.79%
Eastern Bank Ltd.	448,274,096.47	16,949,314.82	12.69%	20.05%
HSBC	704,715,201.30	27,529,464.33	19.95%	32.57%
United Commercial Bank Ltd.	85,041,530.00	2,147,329.51	2.41%	2.54%
Jamuna Bank Ltd.	197,964,808.00	4,072,631.00	5.61%	4.82%
Shahjalal Islami Bank Ltd.	-	-	0.00%	0.00%
IFIC Bank Ltd.	204,017,029.00	6,872,556.43	5.78%	8.13%
Standard Chartered Bank	1,284,688,825.23	16,921,944.09	36.38%	20.02%
Bank Al-falah Ltd.	319,959,944.84	4,218,836.81	9.06%	4.99%
Habib Bank Ltd.	149,013,043.61	54,875.82	4.22%	0.06%
Total	3,531,564,661.91	84,534,455.51	100.00%	100.00%

Table 3.8: Bank wise loan and interest position for the year 2017-2018 (3 Months).

3.12. Total Working Capital Loan

Year 2017-18	
Total Working Capital Loan Used	14,883,347,132.89
Total Interest Payment	411,992,749.51
% of Total Loan	2.77%

Table 3.9: Total Working Capital Loan for the year 2017-2018.

Year 2018-19 (03 Months)	
Total Working Capital Loan Used	3,531,564,661.91
Total Interest Payment	84,534,455.51
% of Total Loan	2.39%

Table 3.10: Total Working Capital Loan for the year 2018-2019 (03 Months).

CHAPTER 4:

FINDINGS, RECOMMENDATIONS AND CONCLUSION

Findings

The Cash management system of M. I. Cement Factory Ltd. aims to achieve optimal efficiency in two key areas — receivables (cash coming in) and payables (cash going out).

- A.** M. I. Cement Factory Ltd. makes payment according to the schedule of fund management scheduling payment saves the company from being insolvent and helps to make healthy relation with bank and suppliers.
- B.** Working capital meets organizational overhead expenses, operational expenses, raw materials procurement for production and short term requirements.
- C.** M. I. Cement Factory Ltd. uses several types of working capital loan throughout the year that helps to reach business progress.
- D.** M. I. Cement Factory Ltd. availed total loan of Tk.1488.33 crore during the year 2017-18 in comparison to the year 2018-19 (03 months) availed of Tk. 353.16 crore.
- E.** M. I. Cement Factory Ltd. always focuses on loan at lower interest rate for minimizing their expenses.
- F.** M. I. Cement Factory Ltd. availed excess of working capital during the year 2017-18 and this working capital has been used to acquire fixed assets/ long term investments.

Recommendations

As per my observation, the following recommendations can be followed:

- A.** Working capital loan should be availed at lower interest rate from banks.
- B.** M. I. Cement Factory Ltd. can avail Secured Overdraft (SOD) facility by lien with FDR at lower spread rate.
- C.** M. I. Cement Factory Ltd. can use STL from banks because it carries low interest rate.
- D.** M. I. Cement Factory Ltd. can invest Commercial Paper, Zero Coupon Bond, etc.
- E.** M. I. Cement Factory Ltd. should be declined Sister Concern Loan.
- F.** M. I. Cement Factory Ltd. should not be obtaining Fixed Assets/ Long Term Investment by using working capital loan.

Conclusion

M. I. Cement Factory Ltd. prepared financial statements by the management present justly its state of affairs the outcome of its operations cash flows and changes in equity. It maintained accurate book of accounts. It applied consistently appropriate policies and international accounting standard and any departure there from has been adequately disclosed. Financial statement of any materials impact on financial agreement and result of operation, unreasonable ignored by the management should report such findings to the commission.

M. I. Cement Factory Ltd. earns a lot of foreign exchange and thus plays an important role in our national economy. The financial statement system of M. I. Cement Factory Ltd. to some extent a conventional issue. Owing to the change of financial and management patterns of the public sector enterprise / commercial enterprise. This organization may be the model of public sector enterprises. M. I. Cement Factory Limited is one of the biggest government undertakings. Its position in the public sector enterprise in Bangladesh is tremendous. As the organization is a government organization they have to maintain all the rules and procedure given by the government.

References

1. “Small Business Cash Management Practices” by Philip L. Cooley & Richard J. Pullen, 1979.
2. Evaluation of Value-Assisted Management System by CHEN Xiao-lian, XU Xiao-yun, 1981.
3. Working Capital and Financial Management Practices in the Small Firm Sector by Michael J. Peel, Nicholas Wilson- 1996.
4. Operational Resource Accounting by Stenzel & Stenzel, 2003.
5. Financing Structure & Liquidity Risk by Sulaiman and Ahamed, 2006.
6. Principles of Corporate Finance by Brealey et’al, 2006.
7. Financial Management Practices by Irala, 2006.
8. Financial Management practices of small firms in Ghana: an empirical study.”- Agyei-Mensah, 2011.
9. MICFL_Annual_Report_2017-18
10. MICFL_Annual_Report_2016-17
11. MICFL_Annual_Report_2015-16
12. <https://www.crowncement.com/investor-relations/financial-statements/>
13. <https://www.crowncement.com/investor-relations/directors-report/>
14. <https://en.wikipedia.org/>
15. <https://www.bb.org.bd/>
16. <https://www.google.com/>
17. <https://www.crowncement.com/>

Appendices

Appendix- 1: Corporate Profile

Status:	Public Limited Company
Incorporation of the Company:	31st December 1994
Date of Commencement:	31st December 1994
Subscription Open on:	9th January 2011
Subscription closed:	13th January 2011
Listed in Dhaka Stock Exchange:	18th May 2011
Listed in Chittagong Stock Exchange:	5th May 2011
Commercial Production:	13th October 2000
Nature of Business:	Manufacturing and marketing of Ordinary Portland Cement and Portland Composite Cement.
Credit Rating:	Entity – AA2 Short Term – ST-2
Authorized Capital:	Tk. 500,00,00,000
Paid up Capital:	Tk. 148,500,00,000
Man Power:	937 Permanent, 516 Casual
No. of Shareholders:	93,616

Appendix- 2: M. I. Cement Factory Ltd. USD Term Loan Position – 2019

M.I. CEMENT FACTORY LTD.
USD Term Loan Position

SL	Bank Name	Loan/LC No	Currency	Amount
1	HSBC	DPBOBD805013DAK	USD	22,256.68
		DPBOBD806223DAK	USD	90,611.21
		DPBOBD806712DAK	USD	25,963.21
		DPBOBD806833DAK	USD	1,267,299.19
		DPBOBD806911DAK	USD	135,616.78
		DPBOBD807823DAK	USD	382,847.37
		DPBOBD808044DAK	USD	673,063.27
		Total		2,597,657.72
2	Standard Chartered	2.49018E+11	USD	1,361,272.50
		Total		1,361,272.50
3	Prime Bank Ltd.	1.53918E+11	USD	146,737.50
		1.53918E+11	USD	76,590.00
		Total		223,327.50
4	Dhaka Bank	102BC02180920002	USD	32,691.00
		102BC02180920003	USD	18,105.00
		102BC02181080003	USD	20,553.00
		102BC02181230002	USD	26,520.00
		102BC02180810502	USD	394,499.00
		102BC02181080002	USD	379,725.00
		102BC02181130001	USD	45,760.00
		102BC02181230001	USD	62,400.00
		102BC02181300001	USD	395,959.80
Total		1,376,212.80		
5	Bank Alfalah Ltd.	2756-18-02-0001	USD	1,422,900.00
		2756-18-02-0003	USD	364,000.00
		Total		1,786,900.00
6	BRAC Bank Ltd.	3.08518E+11	USD	1,601,775.00
		3.08518E+11	USD	1,857,850.00
		3.08518E+11	USD	1,290,384.00
		Total		4,750,009.00
7	One Bank Ltd.	002BC06180800002	USD	15,805.50

		002BC06180800003	USD	15,557.50
		002BC06180940003	USD	10,680.50
		002BC06180940005	USD	6,930.00
		002BC06180940007	USD	23,974.75
		002BC06180940009	USD	16,468.00
		002BC06181020005	USD	31,816.00
		002BC06181020005	USD	31,816.00
		002BC06181020006	USD	11,220.00
		002BC06181020007	USD	7,359.50
		002BC06181020008	USD	9,196.00
		002BC06181070010	USD	9,680.00
		002BC06181070011	USD	14,585.75
		002BC06181070014	USD	10,230.00
		002BC06181090002	USD	13,110.00
		002BC06181090003	USD	8,250.00
		002BC06181090004	USD	7,966.50
		002BC06181140001	USD	10,230.00
		002BC06181140002	USD	7,185.25
		002BC06181140004	USD	8,886.75
		002BC06181160006	USD	8,206.00
		002BC06181260002	USD	13,387.50
		002BC06181270002	USD	7,339.00
		002BC06181270003	USD	28,238.75
		002BC06181280001	USD	6,611.25
		002BC06181280002	USD	8,199.50
		002BC06181280003	USD	14,047.00
		002BC06181300001	USD	29,315.00
		002BC06181330001	USD	9,650.00
		002BC06181330005	USD	8,415.00
		002BC06181330006	USD	8,360.00
		002BC06181330007	USD	7,040.00
		002BC06181370001	USD	8,625.00
			Total	396,566.00
8	DBBL	997BC08181000005	USD	623,500.00
		997BC08181150004	USD	548,037.50
			Total	1,171,537.50
			Total USD Term Loan	5,139,207.17

Appendix- 3: M. I. Cement Factory Ltd. BDT Term Loan Position – 2019

M. I. Cement Factory Ltd. BDT Term Loan Position						
S L	Bank Name	Loan/LC No	Currency	Amount		
1	HSBC	CILDAK801107	BDT	4,169,423.00		
		CILDAK801162	BDT	64,362,715.77		
		CILDAK801196	BDT	1,154,195.77		
		CILDAK801337	BDT	74,751,513.70		
		CILDAK801392	BDT	653,207.56		
		CILDAK801411	BDT	782,817.02		
		001-062124-903	BDT	100,000,000.00		
			Total		245,873,872.82	
2	Dhaka Bank	102STLN18129002	BDT	12,503,250.53		
		102STLN18134001	BDT	11,470,798.27		
		102STLN18141001	BDT	594,104.01		
		102STLN18147001	BDT	2,665,440.00		
		102STLN18149002	BDT	1,342,666.00		
		102TMLN18130000	BDT	1,233,274.53		
		102TMLN18130000	BDT	1,031,486.73		
		102TMLN18136000	BDT	11,700,000.00		
		102TMLN18148000	BDT	1,448,981.95		
		102STLN18154001	BDT	1,634,450.26		
		102STLN18165001	BDT	50,000,000.00		
			Total		95,624,452.28	
		3	Prime Bank Limited	LD1817703498	BDT	210,000.00
				LD1816143890	BDT	3,088,700.00
LD1813734461	BDT			7,830,600.00		

		LD1809920156	BDT	1,853,500.39
		LD1727453097	BDT	362,481.32
		LD1727450084	BDT	5,185,267.90
		LD1727464803	BDT	620,601.28
			Total	19,151,150.89
4	Standard Chartered	91183460022	BDT	20,400,000.00
		TF411S0837-00001	BDT	285,000,000.00
			Total	305,400,000.00
5	Eastern Bank Ltd	101L001000045644	BDT	50,000,000.00
		999L013000058484	BDT	6,250,751.60
		104L001000009510	BDT	614,097.55
		104L001000009615	BDT	100,000,000.00
		104L001000009623	BDT	50,000,000.00
			Total	206,864,849.15
6	One Bank Ltd.	002TM11181270002	BDT	653,824.00
		002TM11181280001	BDT	496,104.00
		002TM11181280002	BDT	486,210.00
		002TM11181300006	BDT	300,531.00
		002TM11181300007	BDT	418,679.00
		002TM11181340002	BDT	400,325.00
		002TM11181340003	BDT	659,559.00
		002TM11181360001	BDT	595,898.00
		002TM11181360002	BDT	481,691.00
		002TM11181360005	BDT	572,383.00
		002TM11181360007	BDT	437,741.00
		002TM11181420001	BDT	391,149.00

		002TM111814200 02	BDT	585,002.00
		002TM111814200 03	BDT	579,265.00
		002TM111814700 01	BDT	371,075.00
		002TM111814700 02	BDT	484,062.00
		002TM111815400 01	BDT	502,986.00
		002TM111816300 02	BDT	363,415.00
		002TM111816300 03	BDT	675,755.00
		002TM111816300 04	BDT	358,823.00
		002TM111817100 04	BDT	376,045.00
		002TM111817100 06	BDT	637,266.00
		002TM111817100 09	BDT	435,178.00
		002TM111817700 03	BDT	384,658.00
		002TM111817700 01	BDT	300,000,000.00
			Total	311,647,624.00
7	Shahjalal Islami Bank Ltd.	HT1- 1180614000001	BDT	200,000,000.00
			Total	200,000,000.00
8	IPDC	0001 65100000086-SOD	BDT	50,000,000.00
			Total	50,000,000.00
9	Pubali Bank	5.65319E+11	BDT	2,173,845.00
			Total	2,173,845.00
			Total BDT Term Loan	1,436,735,794.14

Appendix- 4: Various working capital loan for year 2017-18

Working capital loan up to 7.00%		
Bank	Facility	Loan Amount (Tk)
HSB C	Overdraft (OD)	1,188,240,493.28
	% on Total Loan Used	10.20%
Working capital loan from 7.10% to 8.00%		
Bank	Facility	Loan Amount (Tk)
Standard Chartered Bank	General	843,420,506.00
Bank Al-falah Ltd.	Time	44,000,000.00
	Total	887,420,506.00
	% on Total Loan Used	7.62%
Working capital loan from 8.10% to 9.00%		
Bank	Facility	Loan Amount (Tk)
HSBC	Overdraft (OD)	155,410,297.15
HSBC	LATR	122,089,278.12
HSBC	General	300,000,000.00
Standard Chartered Bank	Cash Credit (CC)	16,681,058.50
Standard Chartered Bank	General	1,002,715,650.00
Standard Chartered Bank	Time Loan	184,126,655.20
Bank Al-falah Ltd.	General	100,000,000.00
Bank Al-falah Ltd.	Overdraft (OD)	41,413,877.17
	Total	1,922,436,816.14
	% on Total Loan Used	16.50%
Working capital loan from 9.10% to 10.00%		
Bank	Facility	Loan Amount (Tk)
Eastern Bank Ltd.	Demand Loan	56,245,985.85
Eastern Bank Ltd.	General Loan	600,000,000.00
Eastern Bank Ltd.	Cash Credit (CC)	25,639,552.76
HSBC	LATR	816,454,247.82
HSBC	General Loan	610,000,000.00
United Commercial Bank Ltd.	Cash Credit (CC)	12,066,998.32

Jamuna Bank Ltd.	Cash Credit (CC)	191,043,200.00
Jamuna Bank Ltd.	General Loan	300,000,000.00
Standard Chartered Bank	Cash Credit (CC)	22,778,718.79
Standard Chartered Bank	General Loan	2,148,421,663.58
Standard Chartered Bank	Time Loan	217,317,259.51
	Total	4,999,967,626.63
	% on Total Loan Used	42.91%
Working capital loan from 10.10% to above		
Bank	Facility	Loan Amount (Tk)
One Bank Ltd.	LATR	207,350,712.12
One Bank Ltd.	Time Loan	185,190,754.06
One Bank Ltd.	Cash Credit (CC)	166,889,233.52
Prime Bank Ltd.	Time Loan	143,946,858.80
Prime Bank Ltd.	LATR	6,520,000.00
Prime Bank Ltd.	Cash Credit (CC)	122,709,687.06
Eastern Bank Ltd.	Demand Loan	304,034,622.73
Eastern Bank Ltd.	LATR	13,059,902.50
Eastern Bank Ltd.	Commercial Paper	500,000,000.00
Eastern Bank Ltd.	Cash Credit (CC)	59,596,691.17
Jamuna Bank Ltd.	Cash Credit (CC)	26,578,375.64
Jamuna Bank Ltd.	LATR	6,411,500.15
Jamuna Bank Ltd.	Time Loan	691,166.18
Shahjalal Islami Bank Ltd.	Time Loan	144,166,016.14
IFIC Bank Ltd.	Cash Credit (CC)	758,468,134.76
IFIC Bank Ltd.	Overdraft (OD)	9,245,972.17
	Total	2,654,859,627.00
	% on Total Loan Used	22.78%

Appendix- 5: Offshore loan for the year.

Offshore loan for the year			
Bank Name	Up to LIBOR+3.50%	Up to LIBOR+3.75%	Up to LIBOR+4.00%
Eastern Bank Ltd.	113,355,305.00	291,502,774.73	250,799,853.30
Standard Chartered Bank	313,824,143.72	-	396,532,868.07
One Bank Ltd.	-	31,023,759.38	152,892,316.28
HSBC	-	117,730,687.67	1,055,167,254.57
Prime Bank Ltd.	-	-	182,147,678.62
Shahjalal Islami Bank Ltd.	-	-	216,294,952.50
Bank Al-falah Ltd.	-	-	109,150,470.00
Total	427,179,448.72	440,257,221.78	2,362,985,393.34
% of Total Loan Used	13.22%	13.63%	73.15%

Appendix- 6: Bank wise loan and interest position for the year 2017-2018

Bank wise loan and interest position for the year 2017-18				
Bank Name	Loan Amount (Tk.)	Interest (Tk.)	% of Total Loan	% of Total Interest
One Bank Ltd.	743,346,775.36	36,329,237.69	4.99%	8.82%
Prime Bank Ltd.	455,324,224.48	9,832,978.32	3.06%	2.39%
Eastern Bank Ltd.	2,214,234,688.04	80,962,497.57	14.88%	19.65%
HSBC	4,365,092,258.61	144,308,450.53	29.33%	35.03%
United Commercial Bank Ltd.	12,066,998.32	36,678.32	0.08%	0.01%
Jamuna Bank Ltd.	524,724,241.97	9,884,653.63	3.53%	2.40%
Shahjalal Islami Bank Ltd.	360,460,968.64	15,654,717.27	2.42%	3.80%
IFIC Bank Ltd.	767,714,106.93	38,537,040.98	5.16%	9.35%
Standard Chartered Bank	5,145,818,523.37	73,438,578.09	34.57%	17.83%
Bank Al-falah Ltd.	294,564,347.17	3,007,917.11	1.98%	0.73%
Total	14,883,347,132.89	411,992,749.51	100.00%	100.00%

Appendix- 7: Various working capital loan for year 2018-19 (3 months)

Working capital loan up to 7.00%		
Bank	Facility	Loan Amount (Tk.)
HSBC	Overdraft (OD)	157,356,717.19
	% on Total Loan Used	6.26%
Working capital loan from 7.10% to 8.00%		
Bank	Facility	Loan Amount (Tk.)
Standard Chartered Bank	General	663,328,770.41
Bank Al-falah Ltd.	Time	28,955,340.00
Bank Al-falah Ltd.	Secured Overdraft (SOD)	99,000,000.00
Habib Bank Ltd.	General	100,000,000.00
Habib Bank Ltd.	Overdraft (OD)	49,013,043.61
	Total	940,297,154.02
	% on Total Loan Used	37.39%
Working capital loan from 8.10% to 9.00%		
Bank	Facility	Loan Amount (Tk.)
Eastern Bank Ltd.	General Loan	300,000,000.00
HSBC	Overdraft (OD)	8,104,099.35
HSBC	LATR	230,430,470.56
HSBC	General Loan	100,000,000.00
Standard Chartered Bank	Cash Credit (CC)	10,414,436.81
Standard Chartered Bank	Time Loan	70,406,017.40
Bank Al-falah Ltd.	General Loan	70,000,000.00
Bank Al-falah Ltd.	Overdraft (OD)	2,098,029.84
	Total	791,453,053.96
	% on Total Loan Used	31.47%
Working capital loan from 9.10% to 10.00%		
Bank	Facility	Loan Amount (Tk.)
Eastern Bank Ltd.	Demand Loan	23,471,494.20
Eastern Bank Ltd.	Cash Credit (CC)	26,969,092.27
United Commercial Bank Ltd.	Cash Credit (CC)	85,041,530.00
Jamuna Bank Ltd.	Cash Credit (CC)	197,964,808.00

	Total	333,446,924.47
	% on Total Loan Used	13.26%
Working capital loan from 10.10% to above		
Bank	Facility	Loan Amount (Tk.)
One Bank Ltd.	LATR	8,673,086.41
One Bank Ltd.	Time Loan	21,226,338.83
One Bank Ltd.	Cash Credit (CC)	9,238,946.29
Prime Bank Ltd.	Time Loan	27,611,000.00
Prime Bank Ltd.	Cash Credit (CC)	21,227,532.95
IFIC Bank Ltd.	Cash Credit (CC)	204,017,029.00
	Total	291,993,933.48
	% on Total Loan Used	11.61%

Appendix- 8:Offshore loan for the year 2017-18 (03 Months)

Offshore loan for the year 2017-18 (03 Months)			
Bank Name	Up to LIBOR+ 3.50%	Up to LIBOR+3.75%	Up to LIBOR+4.00%
Eastern Bank Ltd.	97,833,510.00	-	-
HSBC	208,823,914.20	-	-
Standard Chartered Bank	540,539,600.61	-	-
One Bank Ltd.	-	20,634,778.98	-
Prime Bank Ltd. Bank	-	-	29,278,500.00
Bank Al-falah Ltd.	-	-	119,906,575.00
Total	847,197,024.81	20,634,778.98	149,185,075.00
% of Loan Used	83.30%	2.03%	14.67%

Appendix- 9:Bank wise loan and interest position for the year 2017-2018 (3 Month)

Bank wise loan and interest position for the year 2017-2018 (3 Month)				
Bank Name	Loan Amount (Tk.)	Interest (Tk.)	% of Total Loan	% of Total Interest
One Bank Ltd.	59,773,150.51	1,716,476.65	1.69%	2.03%
Prime Bank	78,117,032.95	4,051,026.05	2.21%	4.79%

Ltd.				
Eastern Bank Ltd.	448,274,096.47	16,949,314.82	12.69%	20.05%
HSBC	704,715,201.30	27,529,464.33	19.95%	32.57%
United Commercial Bank Ltd.	85,041,530.00	2,147,329.51	2.41%	2.54%
Jamuna Bank Ltd.	197,964,808.00	4,072,631.00	5.61%	4.82%
Shahjalal Islami Bank Ltd.	-	-	0.00%	0.00%
IFIC Bank Ltd.	204,017,029.00	6,872,556.43	5.78%	8.13%
Standard Chartered Bank	1,284,688,825.23	16,921,944.09	36.38%	20.02%
Bank Al-falah Ltd.	319,959,944.84	4,218,836.81	9.06%	4.99%
Habib Bank Ltd.	149,013,043.61	54,875.82	4.22%	0.06%
Total	3,531,564,661.91	84,534,455.51	100.00%	100.00%

Appendix- 10: Total Working Capital Loan for the year 2017-2018

Year 2017-18	
Total Working Capital Loan Used	14,883,347,132.89
Total Interest Payment	411,992,749.51
% of Total Loan	2.77%

Appendix- 11: Total Working Capital Loan for the year 2018-2019 (03 months)

Year 2018-19 (03 Months)	
Total Working Capital Loan Used	3,531,564,661.91
Total Interest Payment	84,534,455.51
% of Total Loan	2.39%